

PRODUCT DISCLOSURE SHEET – MOTOR INSURANCE	
Our Ref	01/01/2020
Name of Financial Service Provider	Liberty Insurance Berhad
Name of Product	Comprehensive Motorcycle Policy
Date	
(Please read this Product Disclosure Sheet before you decide to take out a Comprehensive Motorcycle Policy . Be sure to also read the general terms and conditions stated in the Policy)	

Consumer Insurance Contract

Pursuant to **Paragraph 5 of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance wholly for **purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance for a **purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

2. What are the covers/benefits provided?

This policy covers:

- a) Loss or damage to your own vehicle due to accidental fire, theft or accident.
- b) Third party bodily injury and death; and
- c) Third party property loss or damage;

Other optional benefits that you may wish to purchase by paying additional premium:

- Passenger liability cover
- Flood Coverage

NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you will have to pay may vary depending on the no-claim-discount (NCD) entitlement, rating factor and the underwriting requirements of our company.

Standard cover	: Sum Insured of RM1,000 and above
All Riders (compulsory)	: 50% from basic premium
NCD entitlement	: as per NCD record
6% Service Tax	: Apply

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commission paid to the insurance agent	10%
Stamp duty	RM10.00
Service Tax	6%

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- Duty of disclosure** – you must disclose all material facts such as previous claim history and any modification made to the engine capacity.
- Average Clause** will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that **your vehicle is insured at the adequate market value** to avoid under or over insurance.
- The Vehicle excess** - is the first amount that you are required to pay towards a claim you make on your vehicle.
- Betterment** will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), whereby an old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicles is in a better condition than it was before the accident.
- Cash Before Cover** – The premium due must be paid and received by Liberty before cover commences. This Insurance is automatically null and void if this condition is not complied with.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle;
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, however any minimum premium paid under the policy is not refundable.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondences reach you in a timely manner.

9. What you should know when making a claim?

- Report to the police within 24 hours.
- Notify us in writing with full details within 3 days after an event which may become the subject of a claim under this policy.

10. Where can I get further information?

Should you require additional information, please refer to the *insuranceinfo* booklet on 'Motor Insurance', which is available at all of our branches. Alternatively, you may obtain a copy from the insurance agent or visit the *insuranceinfo* website at www.insuranceinfo.com.my, or

If you have any enquiries, please contact us at:

Liberty Insurance Berhad (16688-K)
Ground Floor, Menara Liberty,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free : 1-300-888-990
Tel : 03-2619 9000
Fax : 03-2693 0111
E-mail : customercare@libertyinsurance.com.my
www.libertyinsurance.com.my

11. Other types of motor insurance cover available.

Other types of motor insurance cover available are as follows:

- Private Car
- Commercial Vehicle
- Trade Plate

IMPORTANT NOTE

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/01/2020.